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Tuesday, 21 May 2024

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DR.G.S.GIRIDHAR SIR



Tuesday, 21 May 2024

Iranian President Ebrahim Raisi Passes away

- Iranian President Ebrahim Raisi died in a helicopter crash.
- The chopper carrying Iran President Raisi and his foreign minister Hossein Amir-Abdollahian had disappeared over a mountainous region
- President Raisi was travelling back to Iran following a visit to Azerbaijan.
- Iran's vice first president, Mohammad Mokhber, will take over with Khamenei's assent, according to the Iranian constitution. The rules also mandate a new presidential election to be called within 50 days.

Iran:

- Capital: Tehran
- Supreme Leader: Ali Khamenei
- Currency: Iranian rial

Q. Name the Iranian President, who passed away in a helicopter crash? **Ebrahim Raisi**



Tuesday, 21 May 2024

Taiwan: President-Elect Lai Ching-Te To Take Oath Of Office

- In Taiwan, President-elect Lai Ching-te will take oath of office.
- He won the presidential election in January.
- Sixty-four-year-old Lai has served as Vice President for the past four years during incumbent President Tsai Ing-wen's second term.
- Lai succeeds President Tsai Ing-wen, whose eight years in power saw a sharp deterioration in relations with Beijing over her rejection of China's claim.

Taiwan:

- Capital: Taipei
- Currency: New Taiwan dollar

Q. Who will take oath as President of Taiwan? **Lai Ching-Te**



Tuesday, 21 May 2024

GDP growth rate likely to be 6.7% in Q4, around 7% in FY24: Ind-RA

- India Ratings and Research expects the country's GDP growth rate for the March quarter at 6.7 per cent and around 6.9-7 per cent for the 2023-24 fiscal.
- The GDP numbers for the fourth quarter (January-March 2024) and the provisional estimates for the 2023-24 fiscal are scheduled to be released by the government on May 31.
- The Indian economy grew 8.2 per cent in the June quarter, 8.1 per cent in the September quarter and 8.4 per cent in the December quarter of 2023-24.
- GDP is the total value of goods and services produced in a given period.
- The Reserve Bank, in its monetary policy review in April, projected GDP growth for 2023-24 at 7 per cent.

Q. According to India Ratings and Research, the country's GDP growth rate will be around ___ for the financial year 2023-24. **6.9-7 percent**



Tuesday, 21 May 2024

SEBI's Amendments to LODR Regulations: Enhancing Market Capitalization Computation

- Market regulator SEBI has modified the basis for the computation of market capitalisation of listed companies under its LODR regulations.
- As against an earlier practice of determining the applicability of provisions linked to market capitalisation on a single day's market cap (currently calculated on March 31), SEBI has now introduced a concept of 'average market capitalisation' for a defined period.
- Under the amended regulation, recognized stock exchanges are mandated to compile a list of entities with listed specified securities, ranking them based on average market capitalization from July 1 to December 31 of each calendar year.
- In a move that could benefit startuppreneurs, SEBI has proposed the addition of a sunset clause to regulatory provisions. If the ranking of an entity changes for three consecutive years, the regulatory provisions would cease to be applicable for the listed entity, providing relief to entities experiencing fluctuations in market capitalization.

Q. Under SEBI's amended regulation on LODR Regulations, ___ has been mandated to compile a list of entities having specified securities listed. **Recognized stock exchanges**



Tuesday, 21 May 2024

Deepthi Jeevanji wins gold with world record time in 400m T20 class in World Para C'ships

- India's Deepthi Jeevanji clinched the gold medal with a world record time of 55.07 seconds in the women's 400m T20 category race at the World Para Athletics Championships.
- Deepthi smashed American Breanna Clark's earlier world record of 55.12 seconds set during last year's edition of the championships in Paris.
- Aysel Onder of Turkey was second with 55.19 seconds while Lizanshela Angulo of Ecuador was third with 56.68 seconds on the fourth day of competitions.
- The T20 category is meant for athletes who have intellectual impairment.
- Yogesh Kathuniya then added a silver in men's F56 category discus throw with an effort of 41.80 metres.
- The F56 category is meant for athletes who compete in field events from a seated position. Different athletes, including those with amputations and spinal cord injuries compete in this class.
- India's tally has now swelled to four medals -- 1 gold, 1 silver and 2 bronze.

Q. Which Indian won the gold medal in the women's 400m T20 category race at the World Para Athletics Championships with a world record time of 55.07 seconds? **Deepthi Jeevanji**



Tuesday, 21 May 2024

TaMo's arms partners with Bajaj Finance

- Tata Motors said its passenger vehicles and passenger electric mobility subsidiaries have tied up with Bajaj Finance for providing supply chain finance solutions to their respective dealers.
- Tata Motors Passenger Vehicles (TMPV) and Tata Passenger Electric Mobility (TPEM), subsidiaries of Tata Motors, have joined hands with Bajaj Finance to extend supply chain finance solutions to its passenger and electric vehicle dealers.
- Under a Memorandum of Understanding (MoU), the participating companies will come together to leverage Bajaj Finance's wide reach to help dealers of TMPV and TPEM access funding with minimal collateral.
- This collaboration will not only benefit dealers but also contribute to and enhance the growth of the automotive industry in India.

Tata Motors :

- Founded: 1945
- Founder: J. R. D. Tata
- Headquarters: Mumbai, Maharashtra, India
- Chairman: Natarajan Chandrasekaran

Q. Which subsidiaries of Tata Motors have joined hands with Bajaj Finance to expand supply chain finance solutions for its passenger and electric vehicle dealers? **Tata Motors Passenger Vehicles (TMPV) and Tata Passenger Electric Mobility (TPEM)**



Tuesday, 21 May 2024

Going glacier gone: How Venezuela lost its last glacier, why this matters

- Venezuela, for instance, has likely become the first country — it certainly won't be the last — in modern history to lose all its glaciers. This comes after scientists reclassified the Humboldt glacier, Venezuela's last remaining glacier, as an ice field earlier this month.
- Venezuela used to be home to six glaciers, located at about 5,000 metres above sea level in the Andes mountains. By 2011, five of them had vanished. Scientists expected the Humboldt glacier to last another decade. But it melted at a faster rate than expected, and has shrunk to an area of less than 2 hectares, leading to its downgrade from a glacier to an ice field.

What are glaciers?

- Glaciers are essentially large and thick masses of ice that are formed on land due to the accumulation of snow over centuries. According to the United States Geological Survey (USGS), they usually exist and form in areas where mean annual temperatures reach near the freezing point; winter precipitation leads to significant snow accumulations; and temperatures throughout the remaining year do not cause the complete loss of the previous winter's snow accumulation.
- Due to their sheer mass and gravity, glaciers tend to flow like very slow rivers. Although there is no universal consensus on how large a mass of ice has to be to qualify as a glacier, the USGS says a commonly accepted guideline is around 10 hectares.

Q. Name the first country in modern history to lose all its glaciers?

Venezuela



Fusion
Microfinance

FUSION MICRO FINANCE LIMITED

Tuesday, 21 May 2024

Fusion Micro Finance gets \$25 million loan from US International DFC

- Fusion Micro Finance has entered into a loan agreement with the United States International Development Finance Corporation (DFC) for an overall facility of \$25 million.
- The microfinancier has received an initial disbursement of \$20 million as external commercial borrowing (ECB), which will be used for the expansion of business operations with the aim of advancing financial inclusion and economic access among rural women entrepreneurs.
- The partnership will strengthen Fusion Micro Finance's financial position and enhance its credibility and reputation within the global development financial landscape, the microfinance lender said adding that it will leverage the loan facility to improve its outreach and impact, and drive positive social change and economic development in underserved communities.

Q. Fusion Micro Finance has entered into a loan agreement with which financial institution for an overall facility of \$25 million? **United States International Development Finance Corporation (DFC)**



Tuesday, 21 May 2024

BCCI lays foundation stone for indoor cricket academies in six North-Eastern states

- The Indian Cricket Board (BCCI) laid the foundation stone for indoor cricket training academies in six North-Eastern states, with the sole emphasis on helping budding cricketers from the region.
- The indoor cricket academies will serve players from Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Sikkim and will be based in Shillong, Itanagar, Kohima, Aizawl, Imphal and Gangtok.
- Earlier, cricketers from these states were required to travel to centres in Kolkata, Bengaluru, Chennai, Mumbai or Ahmedabad for training during the monsoon season. The BCCI had also created North-East Cricket Development Committee, which is being headed by Avishek Dalmiya, the president of the Cricket Association of Bengal (CAB).

Board of Control for Cricket in India:

- President: Roger Binny
- Headquarters: Mumbai
- Founded: December 1928
- CEO: Hemang Amin

Q. The Board of Control for Cricket in India (BCCI) has recently laid the foundation stone of indoor cricket training academies in how many north-eastern states? **Six**



बैंक ऑफ महाराष्ट्र

Tuesday, 21 May 2024

Bank of Maharashtra tops among PSU banks in business growth in FY24

- State-owned Bank of Maharashtra recorded the highest growth rate last fiscal in terms of total business and deposit mobilisation among public sector lenders at a time when most banks are facing difficulty in achieving double-digit growth.
- The Pune-headquartered lender has registered a 15.94 per cent rise in the total business (domestic) in FY24, followed by State Bank of India (SBI) with 13.12 per cent growth, according to published financial numbers of the public sector banks (PSBs).
- However, SBI's total business (deposit and advances) was about 16.7 times higher at ₹79,52,784 crore compared to ₹4,74,411 crore of Bank of Maharashtra (BoM) in absolute terms.
- Similarly, BoM continued to maintain its top spot in terms of growth in deposit mobilisation, with a 15.66 per cent rise in FY24. It was followed by SBI (11.07 per cent), Bank of India (11.05 per cent) and Canara Bank (10.98 per cent).
- Out of 12 public sector banks, only these four lenders could log a double-digit growth in deposits in the financial year 2023-24.

Q. Which bank is on top among PSU banks in terms of business growth in FY 2024? **Bank of Maharashtra**



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